GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:6095
ANSWERED ON:27.04.2001
SICK PSUS
MAHBOOB ZAHEDI;P.R. KHUTE

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government are contemplating an alternative of reviving and running the sick public sector undertakings by constituting the workers co-operatives in these units;

(b) if so, the details thereof; and

(c) if not, the reasons therefore?

Answer

MINISTR OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

(a) to (c): While finalizing the rehabilitation plan for any CPSU, BIFR explores all avenues for its revival and gives opportunity to all concerned including a workers cooperative. As per available information, upto 31.3.2001, no such revival proposal appears to have so far been received by BIFR in respect of a CPSU registered with them.